

**SACOS GROUP LIMITED**  
**INTERIM INCOME STATEMENT**  
**FOR THE NINE (9) MONTHS ENDED 30 SEPTEMBER 2013**

	THE GROUP		THE COMPANY	
	30th Sept 2013	31st Dec 2012	30th Sept 2013	31st Dec 2012
	SCR	SCR	SCR	SCR
<b>NET REVENUE</b>	<b>70,191,074</b>	<b>84,293,792</b>	<b>4,274,777</b>	<b>16,375,180</b>
Underwriting Surplus	26,638,341	34,368,677		
Investment Income	6,872,272	7,850,801	2,827,628	14,685,597
Rental Income	854,413	1,335,635		
<b>Total Operating Income</b>	<b>34,365,026</b>	<b>43,555,113</b>	<b>2,827,628</b>	<b>14,685,597</b>
Other Income	3,593,313	1,689,297	1,447,149	1,689,583
Inc. (Dec.) in Fair Value of Investment in Properties	-	2,944,055	-	-
<b>Total Income</b>	<b>37,958,339</b>	<b>48,188,465</b>	<b>4,274,777</b>	<b>16,375,180</b>
Other Costs and Expenses	<b>(18,063,249)</b>	<b>(24,069,335)</b>	<b>(130,727)</b>	<b>(645,846)</b>
Depreciation	(851,399)	(1,316,812)		(31,620)
Amortisation of Intangible Assets		(37,321)		(8,569)
Shareholders' Share of Surplus of Life Assurance Fund	1,144,371	1,101,238	11,443,713	1,101,238
<b>Profit before Tax</b>	<b>20,188,062</b>	<b>23,866,235</b>	<b>15,587,763</b>	<b>16,790,383</b>
Provision for Tax	(4,654,066)	(6,955,930)	-	(2,162,374)
<b>Net Profit</b>	<b>15,533,996</b>	<b>16,910,305</b>	<b>15,587,763</b>	<b>14,628,009</b>

Note: Net Revenue indicates Gross Premiums Written less Premiums ceded to Reinsurers.