

SACOS GROUP LIMITED
INTERIM CASH FLOW STATEMENT
FOR THE MONTH ENDED 30 SEPTEMBER 2013

	THE GROUP		THE COMPANY	
	30th September 2013	31st Dec 2012	30th September 2013	31st Dec 2012
	SCR	SCR	SCR	SCR
Cash flows from operating activities				
NET PROFIT BEFORE TAX	22,037,757	23,866,235	4,183,224	16,790,383
<i>Add (Deduct) non-cash transactions:</i>				
Depreciation Expense	851,399	1,316,812		31,620
Amortization of Intangible Assets	-	37,321		8,569
Amortization of Mortgage Protection Fund	-	(842,567)		
Increase in Fair Value of Property	-	(2,944,055)		
Gain on disposal of Assets	-	-		
Bad Debts	417,737	-		
Accruals & Prepayments	(10,321,440)	-	(2,242,905)	
(Decrease) / Increase in provision for outstanding claims & IBNR	(4,926,980)	(5,505,680)		
(Increase) Decrease in unearned premium	(2,856,849)	117,758		
(Increase) Decrease in trade and Other Receivables	(9,246,911)	(2,751,953)	(772,555)	(1,039,556)
Increase (Decrease) in Trade and Other Payables	9,245,009	5,283,125	2,060,220	62,478
(Increase) Decrease in Inventories	657,065	737,789	657,065	737,789
Increase (Decrease) in loans on life assurance policies				
Tax Paid	(3,580,662)	(5,014,152)	(3,580,662)	(409,418)
Net cash flow from operating Activities	2,276,125	14,300,633	304,388	16,181,865
Cash flows from Investing Activities				
Purchase of Fixed Asset	(365,567)	(789,668)		
Purchase of Investment Property	(666,167)	(30,000)		
Investment in Intangible asset	(170,725)	-		
Net Increase (Decrease) in Fixed-Term Deposits	(43,032,623)	-	(5,877,663)	
Placement in held-to-maturity financial asset	-	(14,233,388)		(3,645,218)
Proceeds from matured financial asset	11,764,765	-		
Net cash used by Investing Activities	(32,470,317)	(15,053,056)	(5,877,663)	(3,645,218)
Cash flows from Financing Activities				
Dividend paid	(1,344,120)	(12,000,000)	(1,344,120)	(12,000,000)
(Increase) Decrease in Intercompany Receivables	(2,177,900)	4,668,587	3,574,975	3,318,577
Increase (Decrease) in Intercompany Payables	37,603,771	1,117,684	920,269	(8,601,167)
Net cash flow from Financing Activities	34,081,751	(6,213,729)	3,151,124	(17,282,590)
Increase (Decrease) in cash and cash equivalents	3,887,559	(6,966,152)	(2,422,152)	(4,745,943)
Add: Cash and cash equivalent, beginning balance	96,044,434	13,537,365	39,974,053	4,495,542
Cash and Cash Equivalent, end balance	99,931,993	6,571,213	37,551,902	(250,401)