

SACOS GROUP LIMITED
BALANCE SHEET
AS AT 30TH SEPTEMBER 2013

	THE GROUP		THE COMPANY	
	30th September 2013	31st Dec 2012	30th September 2013	31st Dec 2012
	SCR	SCR	SCR	SCR
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalent	99,931,994	96,044,434	37,551,902	39,974,053
Trade and other receivables	45,806,686	34,704,409	1,865,401	1,092,846
Merchandise Inventory	7,506,254	8,163,319	7,506,254	8,163,319
Tax Asset	-	-	-	-
	153,244,934	138,912,162	46,923,557	49,230,218
NON-CURRENT ASSETS				
Property Investments	42,864,297	42,198,130	-	-
Held to maturity financial assets	42,451,586	48,886,173	-	-
Loans on Life Policies	-	-	-	-
Other Investments	-	-	69,706,801	69,706,801
Property, plant and equipment	2,664,086	3,018,459	164,847	164,847
Intangible assets	1,291,223	1,120,498	7,273	7,273
Due from Group Companies	5,894,685	4,447,536	5,894,685	4,447,536
	95,165,876	99,670,796	75,773,606	74,326,457
Life Business Assets	378,963,891	367,520,176		
TOTAL ASSETS	627,374,701	606,103,134	122,697,163	123,556,674
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Accounts payable	31,137,874	27,377,880	174,236	191,624
Policyholders protection fund	1,066,540	-	-	-
Bank Overdraft	8,265,179	3,815,569	2,828,955	751,347
Tax Payable	31,507	3,201,873	31,507	3,612,169
	40,501,100	34,395,322	3,034,697	4,555,140
NON-CURRENT LIABILITIES				
Life Assurance Fund	378,963,891	367,520,176	-	-
Mortgage Protection Fund	885,598	885,598	-	-
Fisheries and Agricultural Fund	2,000,000	2,000,000	-	-
Amount due to Group	3,703,911	1,117,684	24,903,268	19,365,114
	385,553,400	371,523,458	24,903,268	19,365,114
TECHNICAL PROVISIONS				
Provision for outstanding claims & IBNR	14,152,520	19,079,500	-	-
Unearned premiums	49,406,972	46,550,123	-	-
	63,559,491	65,629,623	-	-
TOTAL LIABILITIES	489,613,991	471,548,403	27,937,965	23,920,254
CAPITAL AND RESERVES				
Issued share capital	70,000,000	35,000,000	70,000,000	35,000,000
Share Premium	-	23,239,094	-	23,239,094
Retained Earnings	67,760,710	76,315,637	24,759,198	41,397,327
Total ordinary shareholders' equity	137,760,710	134,554,731	94,759,198	99,636,421
TOTAL EQUITY AND LIABILITIES	627,374,701	606,103,134	122,697,163	123,556,675